



BHAGYA ACHIEVERS TEST SERIES

CA Foundation — Business Economics

Exam Analysis Sept 2026

Q. No.	Chapter	Topic Tested	Marks	Difficulty
1	National Income	Keynesian consumption function – determinants of consumption	1	Easy
2	National Income	MPC using investment multiplier	1	Moderate
3	National Income	Average Propensity to Consume (APC)	1	Easy
4	National Income	Deflationary / recessionary gap	1	Easy
5	Theory of Demand & Supply	Price elasticity of demand – percentage method	1	Moderate
6	Theory of Demand & Supply	Cross elasticity of demand	1	Easy
7	Theory of Demand & Supply	Total Utility and Marginal Utility relationship	1	Easy
8	Theory of Demand & Supply	Characteristics of Indifference Curve	1	Easy
9	Public Finance	Revenue Deficit	1	Easy
10	Public Finance	Primary Deficit	1	Easy
11	Theory of Production & Cost	Marginal Cost from Total Cost	1	Easy
12	Theory of Production & Cost	Average Fixed Cost	1	Easy
13	Money Market	Money Multiplier – reserve money and money stock	1	Moderate
14	Money Market	Baumol's Inventory Approach	1	Moderate



Q. No.	Chapter	Topic Tested	Marks	Difficulty
15	Money Market	Fisher's Quantity Theory – transaction velocity	1	Moderate
16	Money Market	Tobin's Portfolio Theory	1	Easy
17	Money Market	Interest rate and household saving	1	Easy
18	Price Determination in Different Markets	Resource wastage under different market structures	1	Easy
19	Price Determination in Different Markets	Kinked Demand Curve – oligopoly	1	Moderate
20	Price Determination in Different Markets	Perfect competition – price elasticity of demand	1	Easy
21	Indian Economy	Economic Reforms of 1991	1	Easy
22	Indian Economy	Indian economy during pre-independence period	1	Easy
23	Indian Economy	Dual economy due to FDI	1	Easy
24	Indian Economy	Broad-banding	1	Easy
25	Indian Economy	Economic crisis before 1991 reforms	1	Easy
26	Business Cycles	Institution responsible for National Accounts	1	Easy
27	Business Cycles	Leading, Lagging and Coincident Indicators	1	Moderate
28	Business Cycles	Features of Business Cycles	1	Easy
29	Money Market	Cash Reserve Ratio – impact on money/credit	1	Moderate
30	Money Market	Money supply – components / M1	1	Moderate
31	Money Market	Money supply – components / M2	1	Moderate
32	Money Market	Money supply – components / M3	1	Moderate
33	International Trade	Ad valorem tariff	1	Easy
34	National Income	Average Propensity to Save (APS)	1	Easy
35	National Income	Circular flow of income – two-sector model	1	Moderate
36	National Income	Keynesian equilibrium level of income	1	Easy



Q. No.	Chapter	Topic Tested	Marks	Difficulty
37	Theory of Demand & Supply	Total Revenue and elasticity of demand	1	Easy
38	Theory of Demand & Supply	Bandwagon Effect	1	Easy
39	Theory of Demand & Supply	Perfectly inelastic demand curve	1	Easy
40	Theory of Demand & Supply	Elasticity of demand – numerical application	1	Moderate
41	Public Finance	Redistribution function of Government	1	Moderate
42	Public Finance	Constitutional provisions – financial relations	1	Moderate
43	Theory of Production & Cost	Economic objective of business enterprise	1	Easy
44	Theory of Production & Cost	Social/Human objective – skill development	1	Easy
45	Theory of Production & Cost	Entrepreneur as a factor of production	1	Easy
46	Theory of Production & Cost	Outlay costs / actual financial expenditure	1	Easy
47	Public Finance	Fiscal Deficit – numerical	1	Moderate
48	Public Finance	Classification of receipts – debt/non-debt, tax/non-tax	1	Moderate
49	Price Determination in Different Markets	Competitive firm – normal profit	1	Easy
50	Price Determination in Different Markets	Classification of markets – national market	1	Easy
51	Price Determination in Different Markets	Relationship between TR and MR	1	Easy
52	Theory of Demand & Supply	Shift in supply curve – decrease in supply	1	Easy
53	International Trade	Horizontal Foreign Direct Investment	1	Moderate
54	International Trade	Real Exchange Rate	1	Moderate



Q. No.	Chapter	Topic Tested	Marks	Difficulty
55	International Trade	WTO guiding principles	1	Easy
56	International Trade	Doha Agenda – agriculture trade	1	Easy
57	International Trade	Currency appreciation and exports/imports	1	Moderate
58	Business Cycles	Phases of Business Cycle	1	Moderate
59	Business Cycles	Endogenous/internal causes of business cycles	1	Easy
60	Indian Economy	Start-up India Programme	1	Easy
61	Indian Economy	PM MITRA – textile sector	1	Easy
62	Indian Economy	Production Linked Incentive (PLI) Scheme	1	Easy
63	National Income	Methods of National Income Measurement	1	Moderate
64	National Income	NNP at Factor Cost / National Income	1	Moderate
65	Nature & Scope of Business Economics	Characteristics of Socialist Economy	1	Easy
66	Nature & Scope of Business Economics	Microeconomics and business issues	1	Moderate
67	Nature & Scope of Business Economics	Central economic problem – economic growth	1	Moderate
68	Nature & Scope of Business Economics	Major macroeconomic factors	1	Easy
69	Nature & Scope of Business Economics	Capitalist economy – government interference	1	Easy
70	National Income	Equilibrium income using consumption function	1	Moderate
71	National Income	Investment multiplier	1	Easy
72	Public Finance	Fiscal Policy – instruments	1	Easy
73	Theory of Production & Cost	Capital – roads and bridges as capital	1	Easy
74	Theory of Production & Cost	Characteristics of land as factor of production	1	Easy



Q. No.	Chapter	Topic Tested	Marks	Difficulty
75	Theory of Demand & Supply	Consumer Surplus – graphical representation	1	Easy
76	Theory of Demand & Supply	Perfectly elastic supply	1	Easy
77	Theory of Production & Cost	Characteristics of labour	1	Easy
78	Public Finance	Government Budget – purpose	1	Easy
79	Public Finance	Musgrave's functions of Government	1	Moderate
80	Public Finance	FRBM Act, 2003 – objectives	1	Easy
81	Price Determination in Different Markets	Monopolistic Competition	1	Easy
82	Price Determination in Different Markets	Classification of markets by geographical area	1	Easy
83	Theory of Production & Cost	Law of Variable Proportions – Stage III	1	Easy
84	Price Determination in Different Markets	Unregulated / free market	1	Easy
85	Theory of Demand & Supply	Exchange value of goods	1	Easy
86	International Trade	Non-Tariff Measures	1	Moderate
87	Money Market	Monetary Policy Framework Agreement	1	Easy
88	International Trade	Countervailing Duty	1	Moderate
89	International Trade	Voluntary Export Restraints – Assertion/Reason	1	Moderate
90	Price Determination in Different Markets	Oligopoly – telecom industry	1	Easy
91	Price Determination in Different Markets	Bilateral Monopoly	1	Easy
92	Price Determination in Different Markets	MR, AR and elasticity relationship	1	Difficult



Q. No.	Chapter	Topic Tested	Marks	Difficulty
93	Price Determination in Different Markets	Total Revenue maximisation and elasticity	1	Easy
94	Business Cycles	Peak phase of Business Cycle	1	Easy
95	Indian Economy	PM Gati Shakti National Master Plan	1	Easy
96	Indian Economy	NITI Aayog initiatives	1	Moderate
97	Indian Economy	Russia-Ukraine war – impact on Indian economy	1	Easy
98	National Income	Intermediate Consumption	1	Moderate
99	National Income	NDP at Market Price	1	Moderate
100	National Income	GDP Deflator – nominal vs real GDP	1	Easy



ANALYSIS SAVE KAR LIYA ???

AB BATAO — ISKO APNI PREPARATION MEIN IMPLEMENT KAB KAROGE ? 🤖 📋

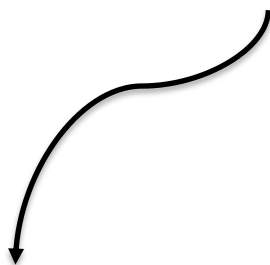
Sirf chapters dekh lena enough nahi hai! ✕

🔗 Kya **pehle** padhna hai ,

⌚ Kis chapter ko **kitna time** dena hai ??

Kya tum bhi apni preparation ko **isi analysis ke basis par PLAN** karna chahte ho?

☐ **Aur kya tum bhi yeh sunna chahte ho ?**





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